

District 15 Actuals and Forecasts

	Inflation CPI-U	TOTALS (excl. Debt Service Fund)			EXPENDITURE GROUPS		
		Revenue	Expenditures	Surplus (Deficit)	Ed Fund: All Salaries	All Benefits	All Other Expenditures
2009 Actual	0.1%	130.6	128.4	2.2	78.0	21.3	29.1
Adjustments to 2009							
Additional Capital Projects Back out stimulus revenue		(1.3)	.7				
2009 Baseline		129.2	129.1	.1	78.0	21.3	29.1
2010 Actual	2.7%	143.6	136.8	6.9	82.7	21.4	32.6
% Chg vs Prior		10.0%	6.5%		6.1%	0.5%	12.0%
2011 Actual	1.5%	138.7	139.2	(.5)	83.9	23.9	31.4
% Chg vs Prior		-3.4%	1.8%		1.5%	11.4%	-3.7%
2012 Forecast (Feb-2012)	3.0%	139.1	145.0	(5.9)	86.9	25.7	32.4
% Chg vs Prior		0.3%	4.2%		3.6%	7.9%	3.0%
2013 Forecast (Feb-2012)	2.3%	139.7	149.5	(9.8)	89.0	27.9	32.6
% Chg vs Prior		0.4%	3.1%		2.4%	8.5%	0.6%
Annual % Chg vs 2009 Baseline		2.0%	3.7%		3.4%	7.0%	2.8%
2013 "STRAW MAN" TARGET		139.7	139.7	-	84.3	23.1	32.3
% Difference vs. TARGET			6.6%		5.3%	17.4%	0.8%
\$ Difference vs. TARGET			9.8		4.7	4.9	.3
2014 Forecast (Feb-2012)	2.5%	144.6	154.7	(10.1)	91.0	30.1	33.6
% Chg vs Prior		3.5%	3.5%		2.3%	7.8%	3.2%
Annual % Chg vs 2009 Baseline		2.3%	3.7%		3.2%	7.1%	2.9%
2015 Forecast (Feb-2012)	2.5%	147.7	159.5	(11.9)	93.0	32.7	33.9
% Chg vs Prior		2.1%	3.1%		2.2%	8.5%	0.9%
Annual % Chg vs 2009 Baseline		2.2%	3.6%		3.0%	7.4%	2.6%

NOTE: "STRAW MAN" TARGET is based on a balanced budget and expenditures in same proportion as 2008-09.

SOURCES: Annual Financial Reports and Forecast dated Feb-2012